



AGENDA FOR THE PENSIONS SUB COMMITTEE

A meeting of the Pensions Sub Committee will be held in Committee Room 5, Town Hall, Upper Street, N1 2UD on **9 November 2015 at 7.30 pm.**

John Lynch
Head of Democratic Services

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Despatched : 30 October 2015

Membership 2015/16

Councillor Richard Greening (Chair)
Councillor Andy Hull
Councillor Michael O'Sullivan
Councillor Rupert Perry

Substitute Members

Councillor Alex Diner
Councillor Jean Roger Kaseki
Councillor Alice Perry
Councillor Paul Smith

Quorum is 2 members of the Sub-Committee



A. Formal Matters

Pages
(approximate times)

1. Apologies for absence
2. Declaration of substitutes
3. Declaration of interests

If you have a Disclosable Pecuniary Interest* in an item of business:

- if it is not yet on the council's register, you must declare both the existence and details of it at the start of the meeting or when it becomes apparent;
 - you may choose to declare a Disclosable Pecuniary Interest that is already in the register in the interests of openness and transparency.
- In both the above cases, you must leave the room without participating in discussion of the item.

If you have a personal interest in an item of business and you intend to speak or vote on the item you must declare both the existence and details of it at the start of the meeting or when it becomes apparent but you may participate in the discussion and vote on the item.

*(a) Employment, etc - Any employment, office, trade, profession or vocation carried on for profit or gain.

(b) Sponsorship - Any payment or other financial benefit in respect of your expenses in carrying out duties as a member, or of your election; including from a trade union.

(c) Contracts - Any current contract for goods, services or works, between you or your partner (or a body in which one of you has a beneficial interest) and the council.

(d) Land - Any beneficial interest in land which is within the council's area.

(e) Licences- Any licence to occupy land in the council's area for a month or longer.

(f) Corporate tenancies - Any tenancy between the council and a body in which you or your partner have a beneficial interest.

(g) Securities - Any beneficial interest in securities of a body which has a place of business or land in the council's area, if the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body or of any one class of its issued share capital.

This applies to all members present at the meeting.

4. Minutes of the meeting held on 14 September 2015 1 - 4
(19:35)

B. Non-exempt items

1. Pension Fund performance from July to September 2015 (to follow) -
(19:40)

(a) Quarterly WM Company performance report

(b) Presentation from AllenbridgeEPIC Investment Advisers on quarterly performance

2.	Presentation - Franklin Templeton - global property	- (20:00)
3.	Presentation – Hearthstone – residential property	- (20:20)
4.	Pensions Sub-Committee - Forward Plan 2015/16	5 - 8 (20:40)
5.	Allianz - transfer of assets	9 - 12 (20:50)
6.	Infrastructure implementation proposal via the London CIV	13 - 16 (21:15)
7.	Responsible investment in equities - disinvestment from SOCO International	17 - 20 (21:45)

C. Urgent non-exempt items

Any non-exempt items which the Chair agrees should be considered urgently by reason of special circumstances. The reasons for urgency will be agreed by the Chair and recorded in the minutes.

D. Exclusion of press and public

To consider whether, in view of the nature of the remaining items on the agenda, any of them are likely to involve the disclosure of exempt or confidential information within the terms of Schedule 12A of the Local Government Act 1972 and, if so, whether to exclude the press and public during discussion thereof.

E. Confidential/exempt items

1.	Allianz - transfer of assets - exempt appendix	21 - 22
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F. Urgent exempt items

Any exempt items which the Chair agrees should be considered urgently by reason of special circumstances. The reasons for urgency will be agreed by the Chair and recorded in the minutes.

The next meeting of the Pensions Sub Committee will be on 11 April 2016